

Important Sections TDS Chart (From 1st June 2016)

Section no	Description	Cutoff	Rate of TDS	Examples
194I	Rent of	180000 p.a	10%	Office rent /godown rent/guesthouse rent
	Land and Building or Furniture			
	Others like Plant and Machinery		2%	Generator rent, machinery hire charges
194J	Professional Service/Technical/Royalty/Non Compete fees	30000 p.a	10%	Audit fees/Bills of professionals like CA/CWA/CS, or technical service providers or consultancies covered. Employees on contract which are white collared covered here
194H	Commission/Brokerage	5000 p.a 15000	10% 5%	Commission to broker/sales agent etc
194J(1)(b)(a)	Payment to directors other than salary	0	10%	Sitting fees to director/any payment other than salary
194A	Interest paid by Banks on FD/RD	10000 p.a	10%	Savings bank interest not covered, only interest on fixed deposits and recurring deposits covered
194 A	Interest paid by Others on Loan etc	5000 p.a	10%	Interest on loan taken from banks or financial institutions not covered, only interest on loan from friends/relatives/related companies covered
194 IA	Purchase of Immovable property	5000000	1%	On purchase of property more than 50 lacs, buyer has to deduct 1% and pay balance to party
194C	Payment to Contractors	30000 p.a or 75000 100000 annual	1% for Individual and HUF (2% For Others)	All other services like payment to Security guard/courier/maintenance agency/cab service/advertisement/employees on contract which do blue collared or manual work like peon/driver etc
192	Withdrawal of Pf before 5 Years	30000 50000	10%	If we withdraw our PF for before 5 years, then Pf department deduct 10% TDS.

194M	Payment to resident contractors and professionals	50 Lac	5%	Individual receives a bill of advertisement charges for Rs. 5200000, TDS will be deducted 5% on 5200000
194N	Tds on cash withdrawls	Rs 1 Crore	2%	A person has an account in ICICI Bank.He has already withdrawn Rs. 99 lakh, He further withdraws Rs. 1 lakh, TDS will be deducted 2%