Board resolution on making contribution to political parties

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF (COMPANY NAME) HELD AT THE REGISTERED OFFICE OF THE COMPANY AT (ADDRESS) ON (DATE) AT (TIME).**

RESOLVED THAT pursuant to the provisions of Section 182 of the Companies Act, 2013 and other applicable provisions, if any, of the Companies act 2013, (including any statutory modification or re-enactment thereof for the time being in force) and subject to the Articles of Association of the Company, the approval of the Board be and is hereby given to the company for contribution to (Name of the Party) an amount not exceeding seven and a half percent of the average net profits as determined in accordance with the provisions of Section 182 of the Companies Act, 2013 during the three immediately preceding financial years.”

“RESOLVED FURTHER THAT (Name of the authorized person(s) )be and are hereby authorized jointly / individually on behalf of the Company to make the political contribution on behalf of the Company and to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid Resolution.”

Certified True Copy,

For \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Company Name)

DIRECTOR

ADDRESS:

CITY :

STATE :