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Different Returns in GST

by **CA Maninder Singh**

Different Returns under GST and their Due Dates

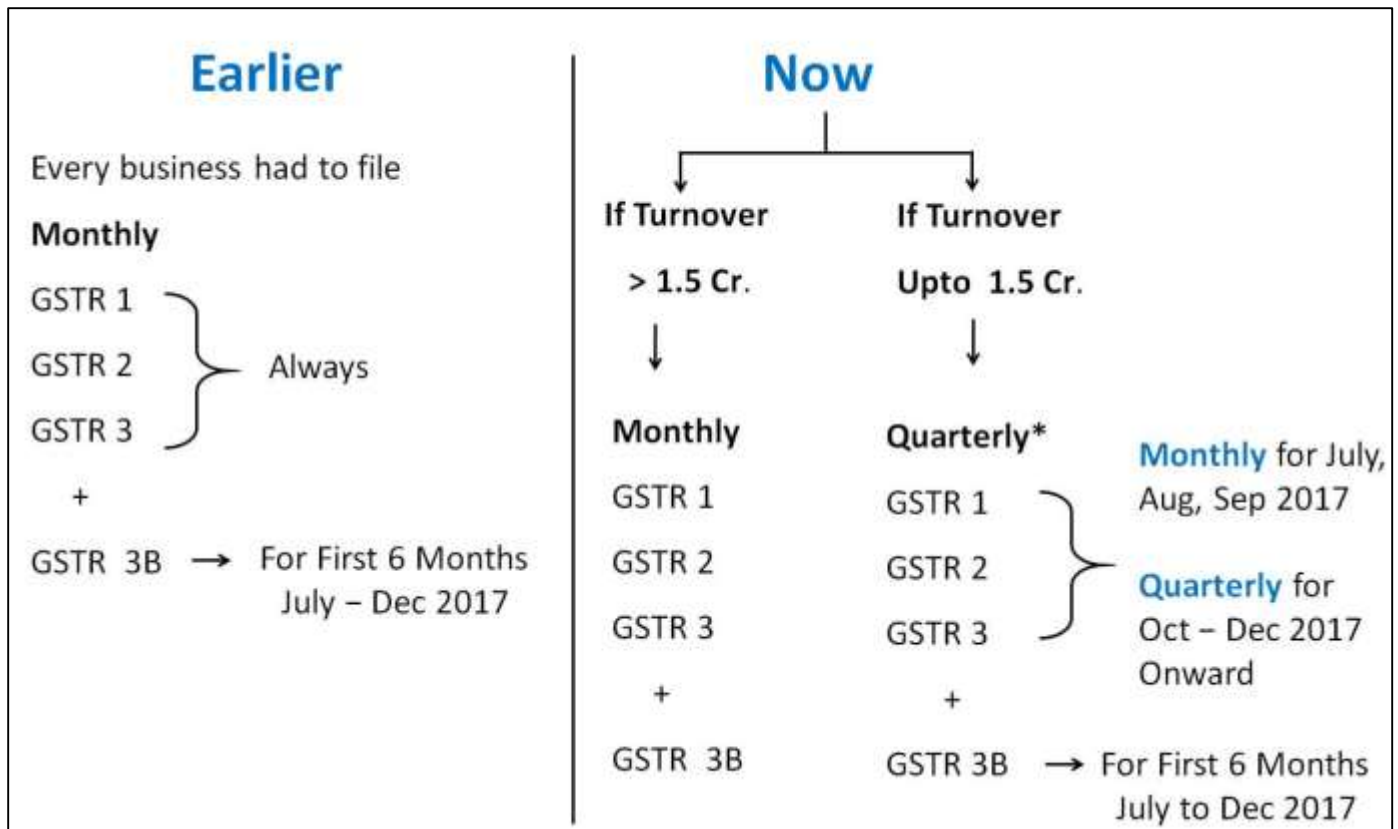
For more updated list of Due Dates, please visit [https://www.teachoo.com/6739/1948/GST-Return-Due-Dates-Chart-\(Updated\)---Download-in-PDF/category/GST-Return-Format-/](https://www.teachoo.com/6739/1948/GST-Return-Due-Dates-Chart-(Updated)---Download-in-PDF/category/GST-Return-Format-/)

Form No.	Description	Due Date
GSTR 1	Details of outward supplies of taxable goods and/or services effected	10th of the next month
GSTR 2	Details of inward supplies of taxable goods and/or services effected claiming input tax credit.	15th of the next month
GSTR 3	Monthly return on the basis of finalization of details of outward supplies and inward supplies along with the payment of amount of tax.	20th of the next month
GSTR 4	Quarterly return for compounding taxable person.	18th of the month next to quarter
GSTR 5	Return for Non-Resident foreign taxable person	20th of the next month
GSTR 6	Return for Input Service Distributor (ISD)	13th of the next month
GSTR 7	Return for authorities deducting tax at source	10th of the next month
GSTR 8	Details of supplies effected through e-commerce operator and the amount of tax collected	10th of the next month
GSTR 9	Annual Return	By 31st December of next FY
GSTR 10	Final Return	Within three months of the date of cancellation or date of cancellation order, whichever is later.
GSTR 11	Details of inward supplies to be furnished by a person having UIN	28th of the month following the month for which statement is filed

Now,

If turnover is upto 1.5 Crores, then Quarterly Returns Required from Oct-Dec

However GSTR3B to be filed for Oct, Nov, Dec



Difference between GST Challan and GST Return

GST Challan	GST Return
It is a one page form used to pay tax	It contains details of tax paid (more than one page)
It is done first	It is done later
Challan is deposited with Bank along with cash/cheque/net banking (either offline or online)	Return is deposited with concerned Tax Dept. (either offline or online)
It is to be filed only if there is tax payable (not in cas of GST Credit)	It is to be filed in case of both GST Payable and GST Credit
No need to pay this in case of Nil Return	It is to be deposited in case of Nil Return also

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Output

- Input

GST Payable → (We have to deposit Challan)

Or

GST Credit → (No need to pay Challan)

Difference between Regular Dealer and Composition Dealer

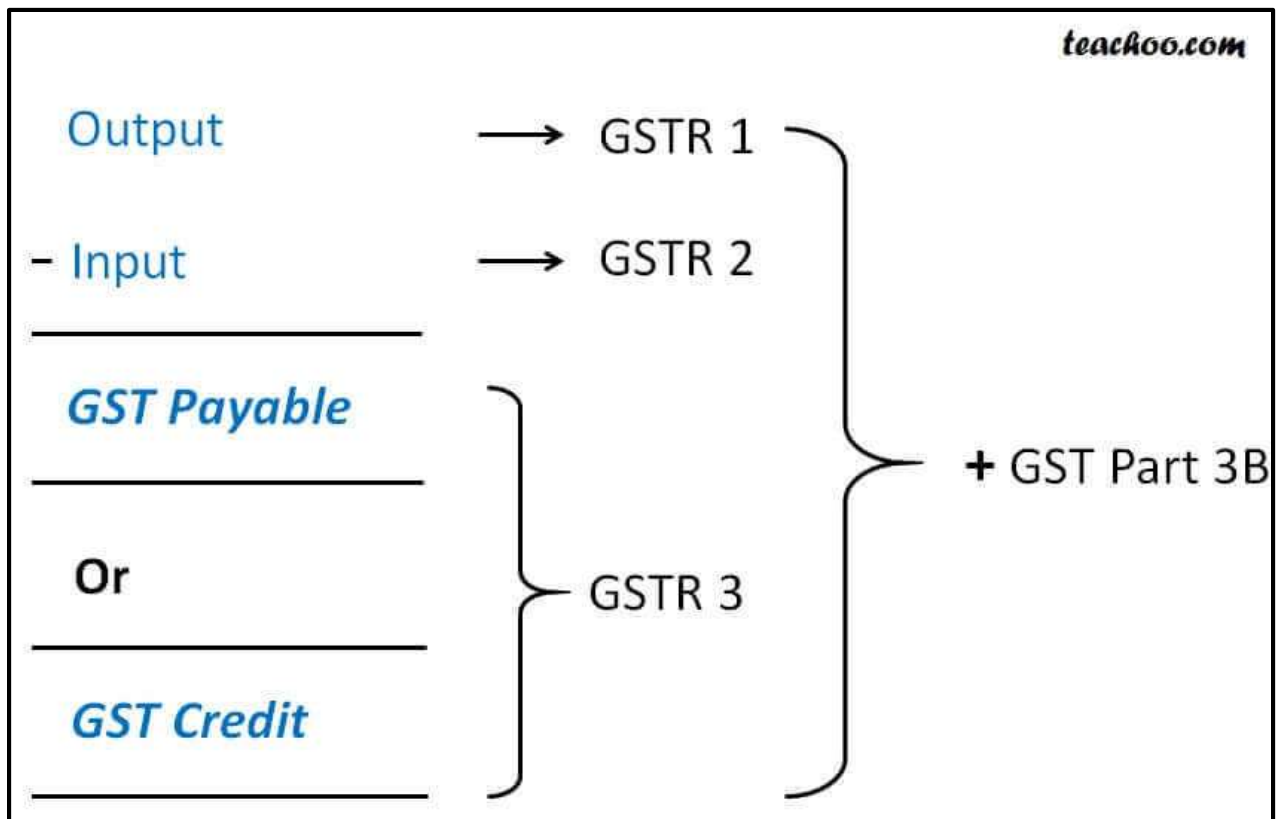
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<i>Normal Dealer</i>	<i>Composition Dealer</i>
<i>Output GST</i> — <i>Input GST</i>	<i>Output GST</i>
————— <i>GST payable</i>	————— <i>GST payable</i>
————— ┌—————┐ ↓	————— ┌—————┐ ↓
<i>Normal Rate</i>	<i>Lower Rate</i>
<i>Both Local & Interstate Sales</i>	<i>Only Local Sales</i>

NORMAL DEALER	COMPOSITION DEALER
They calculate GST Payable by deducting OUTPUT GST -INPUT GST	They calculate GST Payable by Paying OUTPUT GST At lower rate (No Input taken)
They file Monthly 3 Returns + Annual Returns (12*3 +1=37 Returns in One Year)	They file Quarterly Returns + Annual Returns (1*4 +1=5 Re turns in One Year)
They can make Interstate Sales as well as local Sales	They cannot make Interstate Sales. However, they can make lower rates
Higher Rate of tax is applicable (5%,12%,18%,28%)	Rates of tax are lower (0.5%-2.5%)
It is applicable for large assesses having turnover > 1 CRORE	It is applicable for small assesses having turnover upto 1 CRORE in Previous Year

Return to be filed



Returns to be filed by Normal Dealer



GSTR 1

- It contains details of All types of Sales
- It is normally to be filed by 10th of next month

GSTR2

- It contains details of Purchase(both Normal Charge and Reverse Charge)
- It is normally to be filed by 15th of next month

GSTR 3

- It contains details of Payable and Credit
- It is normally to be filed by 20th of next month

GSTR3B

- Since Gst was new and people were not aware how to file normal returns,GSTR1,2,3,governemnt has till March introduced simple returns called GSTR3B
- It contains only total figures of sales and purchase
- It is also normally to be filed by 20th of next month
- These are to be filed till 31 march only

Annual Return

- It is to be filed after end of year when books of accounts (Profit and loss/Balance sheet) are finalized
- It is to be filed by 31 December of next year

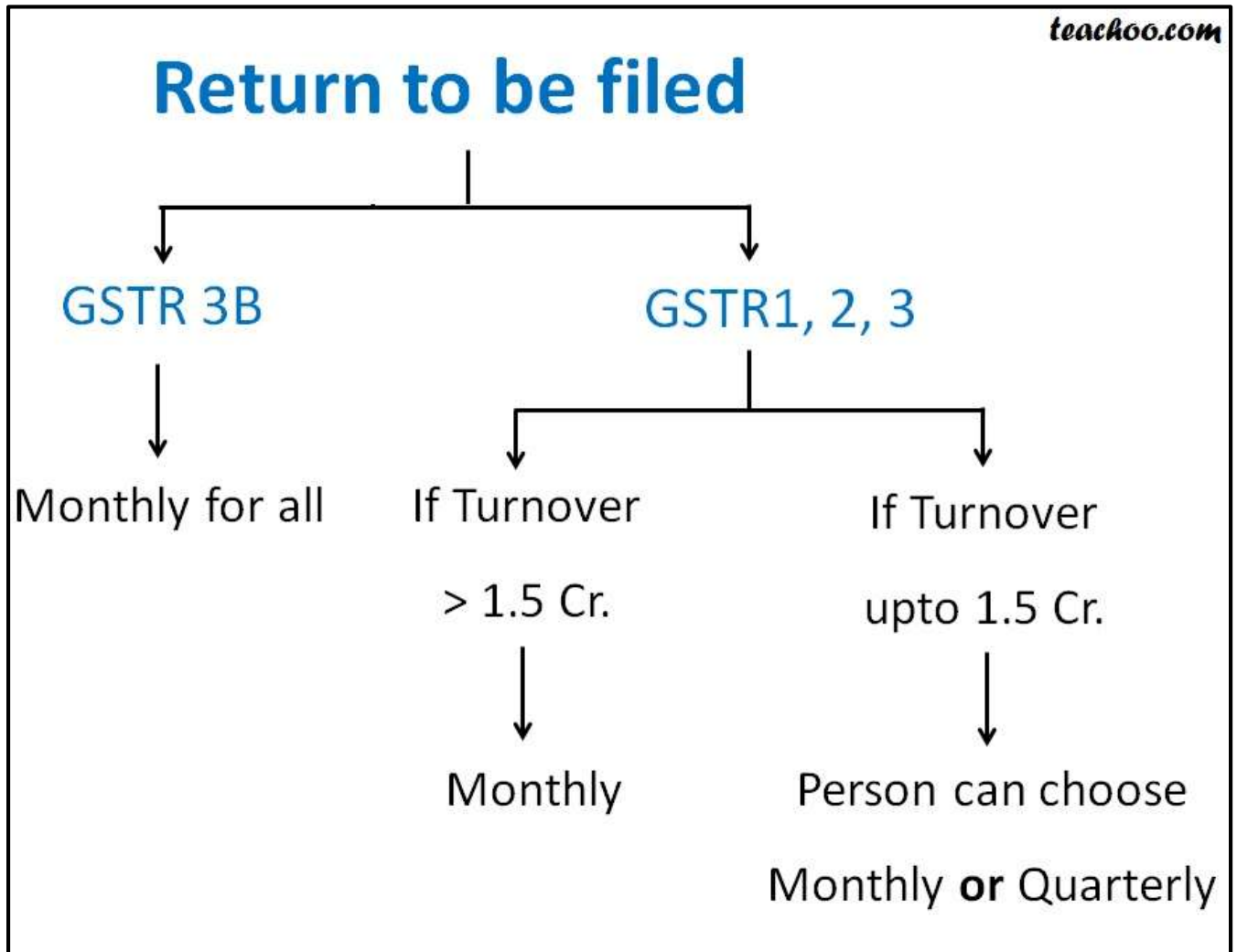
whether these Return is to be filed Quarterly or Monthly?

Monthly for Large Tax payers

- If turnover last year was more than 1.5 crore or in current year is likely to exceed 1.5 crore it is monthly

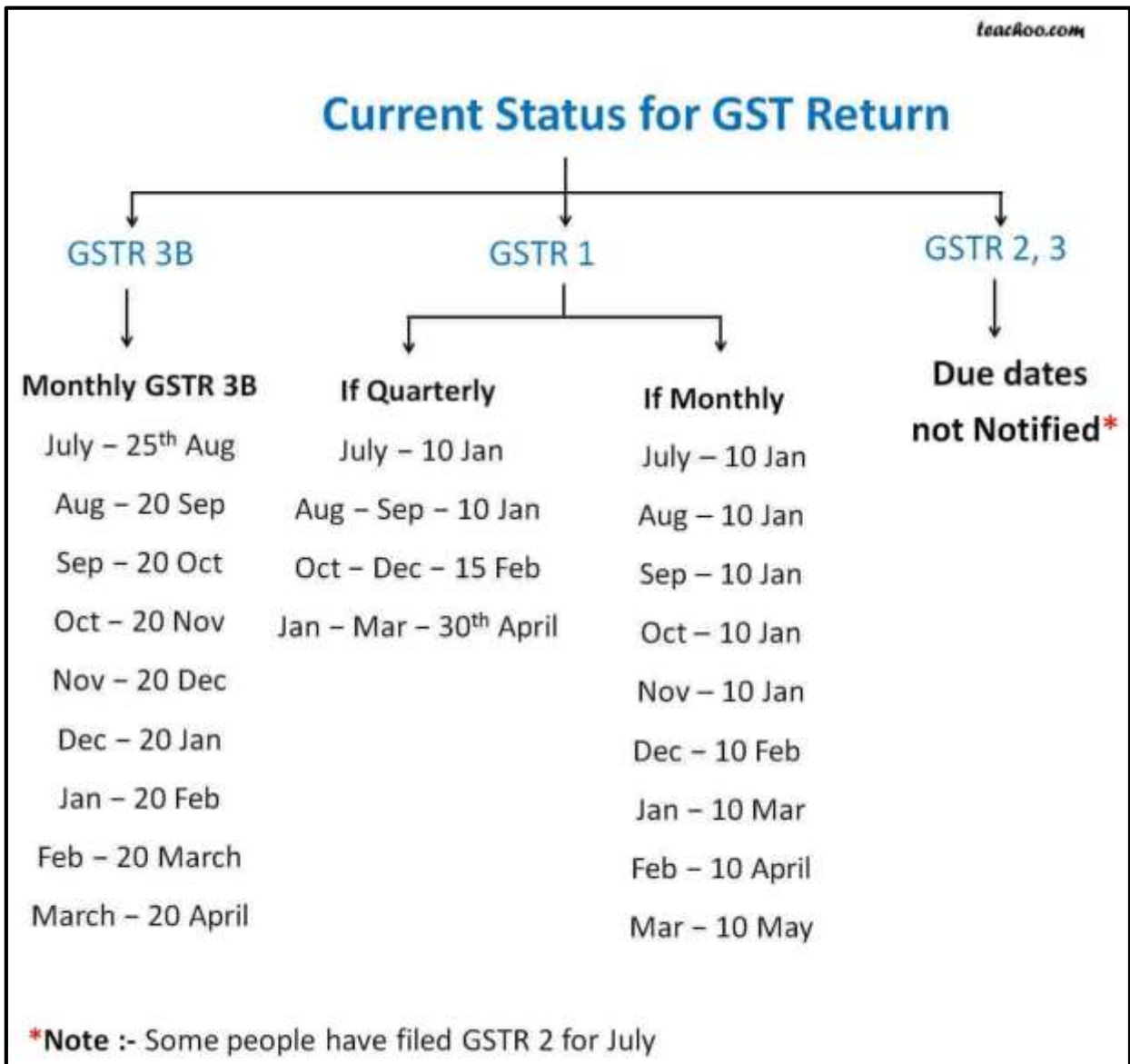
Optional (Monthly/Quarterly) for Small Tax Payers

- If turnover last year was upto 1.5 crore or in current year is likely to be upto 1.5 crore it is monthly
-

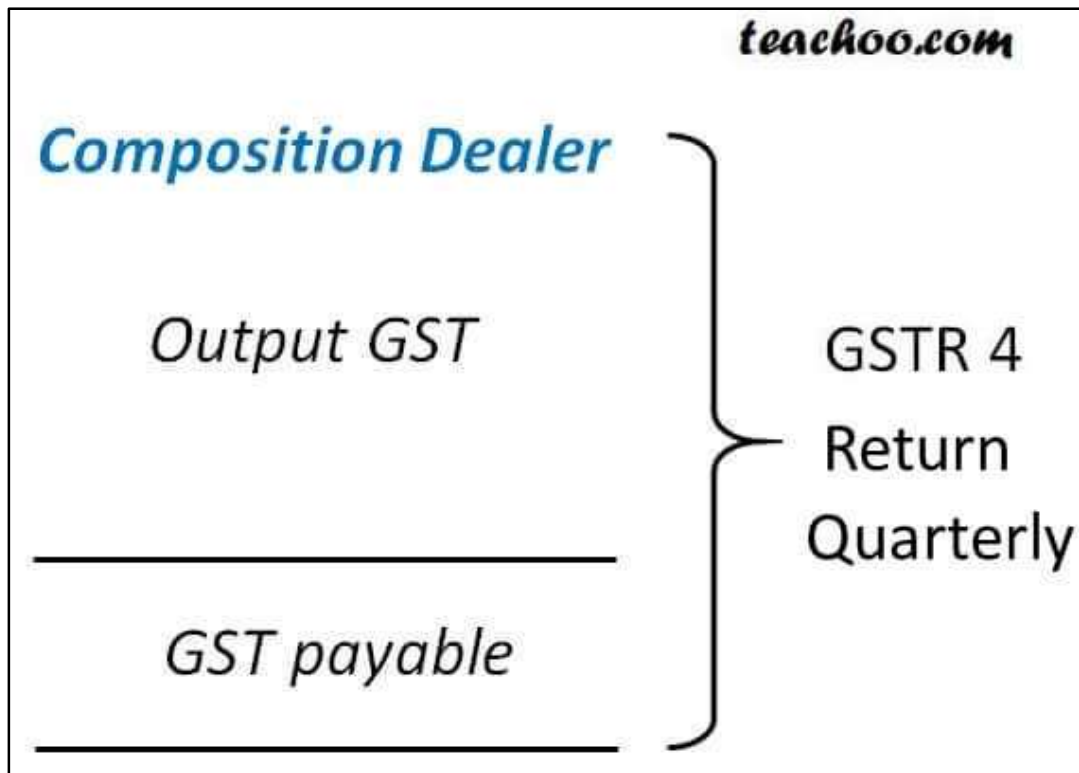


Note :- These are only for GSTR 1,2,3

- GSTR 3B is to be filed monthly only
- Also GSTR 1 was monthly for all tax payers as the amendment came later



Returns for Composition Dealer



Returns for Composition Dealer

- These Dealers do not get any input
- They pay tax directly on their sales

Return to be filed

- They have to file Quarterly Return GSTR 4
- (No need to file normal returns GSTR1,2,3,3B)

They also would have to file Quarterly Return and challan

Due Date for Composition Scheme

- It is normally 18th of next Quarter
- However Due date of Return for July-September has been extended to 24 Dec 2017

Period	Due Date
July-Sep 2017	24 Dec 2017
Oct-Dec 2017	18-Jan-18
Jan-March 2018	18-Apr-18
April-June 2018	18-Jul-18

About the Author



CA Maninder Singh

CA Maninder Singh is a Chartered Accountant for the past 8 years. He provides courses for Practical Accounts, Taxation, GST and E-filing at **teachoo.com**.

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