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Important Changes In TDS Chart

Section no.	Description	Cutoff	Rate of TDS	Examples
194I	**Rent of** Land and Building or Furniture	~~180000 P.A~~ 240000 P.A. (From 1 April 2019)	10%	Office rent /godown rent/guesthouse rent
	Others like Plant and Machinery		2%	Generator rent, machinery hire charges
194A	Interest paid by Banks on FD/RD	~~10000 P.A.~~ 40000 P.A. (From 1 April 2019) (For Senior citizens 50000)	10%	Savings bank interest not covered, only interest on fixed deposits and recurring deposits covered
194 A	Interest paid by Others on Loan etc	5000 p.a	10%	Interest on loan taken from banks or financial institutions not covered, only interest on loan from friends/relatives/related companies covered
194J	Professional Service/Technical/Royalty/Non Compete fees	30000 p.a	10%	Audit fees/Bills of professionals like CA/CWA/CS, or technical service providers or consultancies covered. Employees on contract which are white collared covered here
194H	Commission/Brokerage	~~5000 p.a~~ 15000	~~10%~~ 5%	Commission to broker/sales agent etc
194J(1)(b)(a)	Payment to directors other than salary	0	10%	Sitting fees to director/any payment other than salary
194 IA	Purchase of Immovable property	5000000	1%	On purchase of property more than 50 lacs, buyer has to deduct 1% and pay balance to party
194C	Payment to Contractors	30000 Single Contract or100000 annual	1% for Individual and HUF (2% For Others like Partnership, Company)	All other services like payment to Security guard/courier/maintenance agency/cab service/advertisement/employees on contract which do blue collared or manual work like peon/driver etc
192	Withdrawal of Pf before 5 Years	~~30000~~ 50000	10%	If we withdraw our PF for before 5 years, then Pf department deduct 10% TDS.